

KEDIA ADVISORY

# DAILY SPICES REPORT

29 Jan 2024

- JEERA
- DHANIYA
- TURMERIC



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



## NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	19-Apr-24	15,730.00	16,298.00	15,500.00	16,018.00	1.33
TURMERIC	20-Jun-24	15,648.00	16,404.00	15,648.00	16,206.00	0.48
JEERA	20-Mar-24	28,195.00	28,700.00	27,600.00	27,715.00	-2.24
JEERA	19-Apr-24	27,200.00	27,650.00	26,600.00	26,690.00	-2.14
DHANIYA	19-Apr-24	8,050.00	8,080.00	8,002.00	8,020.00	-0.84
DHANIYA	20-May-24	8,002.00	8,130.00	8,002.00	8,108.00	-0.66

## Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	32,407.00	-0.03
Jeera	जोधपुर	34,250.00	0
Dhaniya	गोंडल	7,407.20	-0.2
Dhaniya	कोटा	7,415.15	-1.15
Turmeric (Unpolished)	निजामाबाद	13,082.45	-0.4
Turmeric (Farmer Polished)	निजामाबाद	13,829.35	0.54

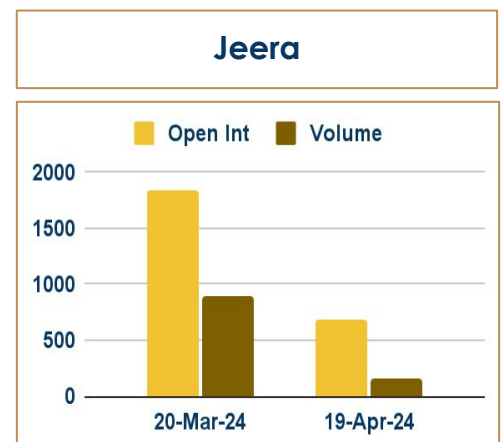
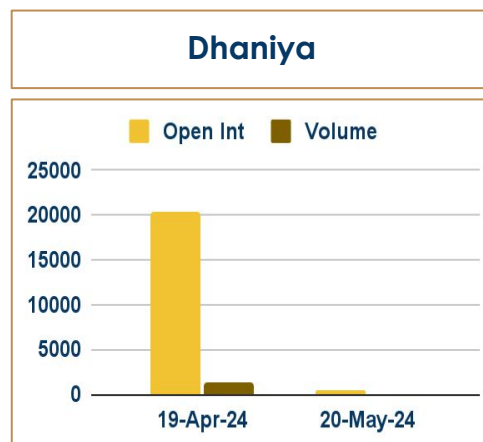
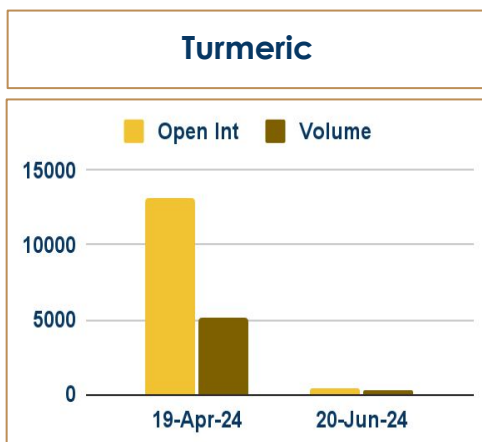
## Currency Market Update

Currency	Country	Rates
USDINR	India	83.14
USDCNY	China	7.18
USDBDT	Bangladesh	110.06
USDHKD	Hongkong	7.81
USDMYR	Malaysia	4.73
USDAED	UAE	3.67
EURUSD	Europe	1.08

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	19-Apr-24	1.33	-1.28	Short Covering
TURMERIC	20-Jun-24	0.48	12.70	Fresh Buying
JEERA	20-Mar-24	-2.24	-2.53	Long Liquidation
JEERA	19-Apr-24	-2.14	-1.30	Long Liquidation
DHANIYA	19-Apr-24	-0.84	0.15	Fresh Selling
DHANIYA	20-May-24	-0.66	7.04	Fresh Selling

## OI & Volume Chart



Technical Snapshot



BUY JEERA MAR @ 27500 SL 27000 TGT 28000-28200. NCDEX

Spread JEERA APR-MAR -1025.00

Observations

Jeera trading range for the day is 26910-29110.

Jeera prices dropped due to higher production prospects

In Gujarat, Cumin sowing witnessed very strong growth by nearly 103% with 530,030.00 hectares against sown area of 2022

Stockists are showing interest in buying on recent downfall in prices triggering short covering.

In Unjha, a major spot market, the price ended at 32407 Rupees dropped by -0.03 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Mar-24	27,715.00	29110.00	28420.00	28010.00	27320.00	26910.00
JEERA	19-Apr-24	26,690.00	28030.00	27360.00	26980.00	26310.00	25930.00



Technical Snapshot



BUY DHANIYA APR @ 8000 SL 7900 TGT 8120-8250. NCDEX

Spread **DHANIYA MAY-APR** 88.00

Observations

Dhaniya trading range for the day is 7956-8112.

Dhaniya gains due to slower sowing progress for the upcoming season.

Dhaniya dropped amid huge stocks with farmers and stockists.

In Nov 2023 around 3,058.06 tonnes of dhaniya was exported as against 3,918.54 tonnes in Oct 2023 showing a drop of 21.96%.

In Nov 2023 around 7,320.13 tonnes of dhaniya was imported as against 4,511.95 tonnes in Oct 2023 showing a rise of 62.23%.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	19-Apr-24	8,020.00	8112.00	8066.00	8034.00	7988.00	7956.00
DHANIYA	20-May-24	8,108.00	8208.00	8158.00	8080.00	8030.00	7952.00

Technical Snapshot



BUY TURMERIC APR @ 15800 SL 15500 TGT 16200-16400. NCDEX

Spread TURMERIC JUN-APR 188.00

Observations

Turmeric trading range for the day is 15140-16736.

Turmeric gains amid weaker production prospects and tighter stocks in the market.

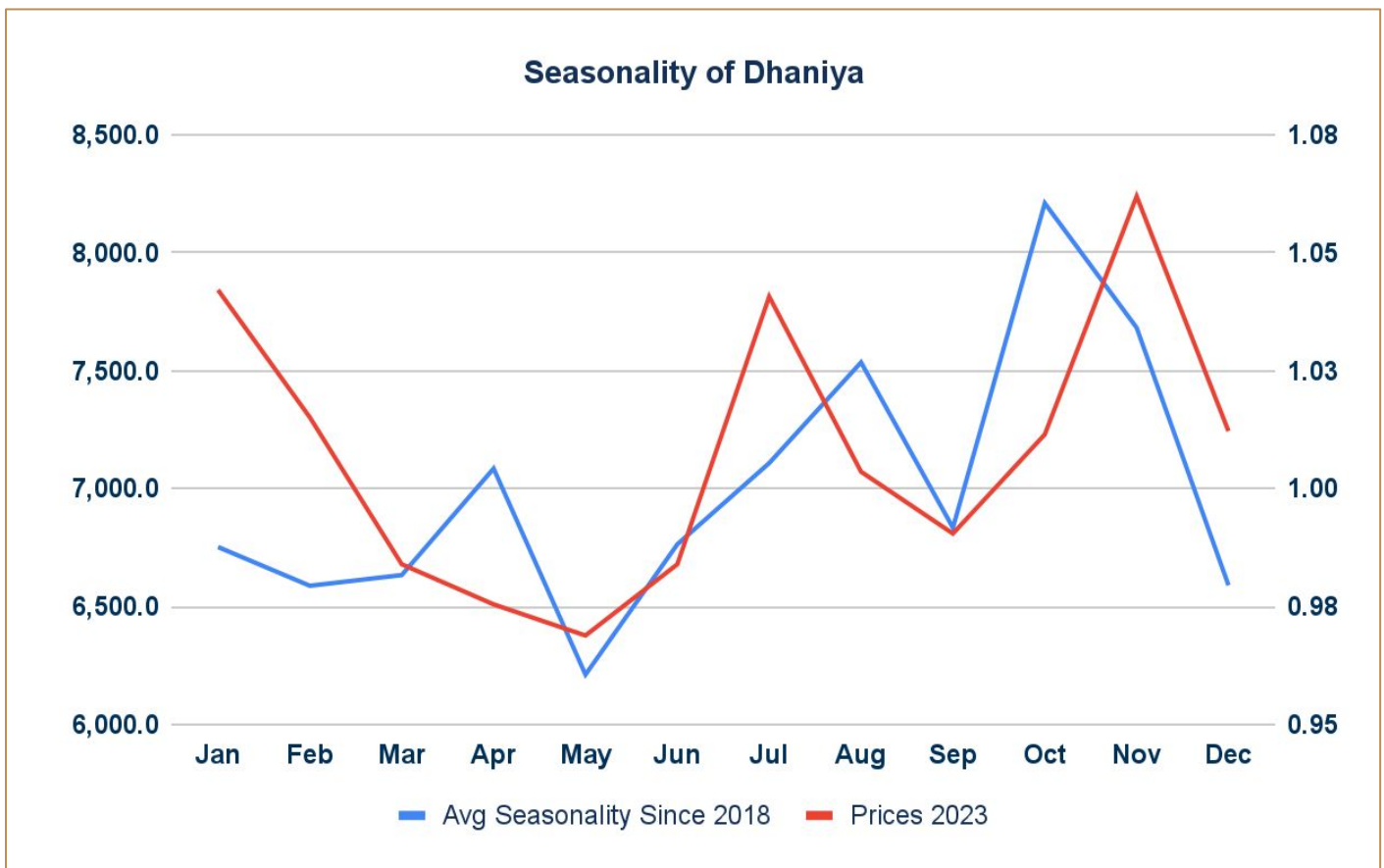
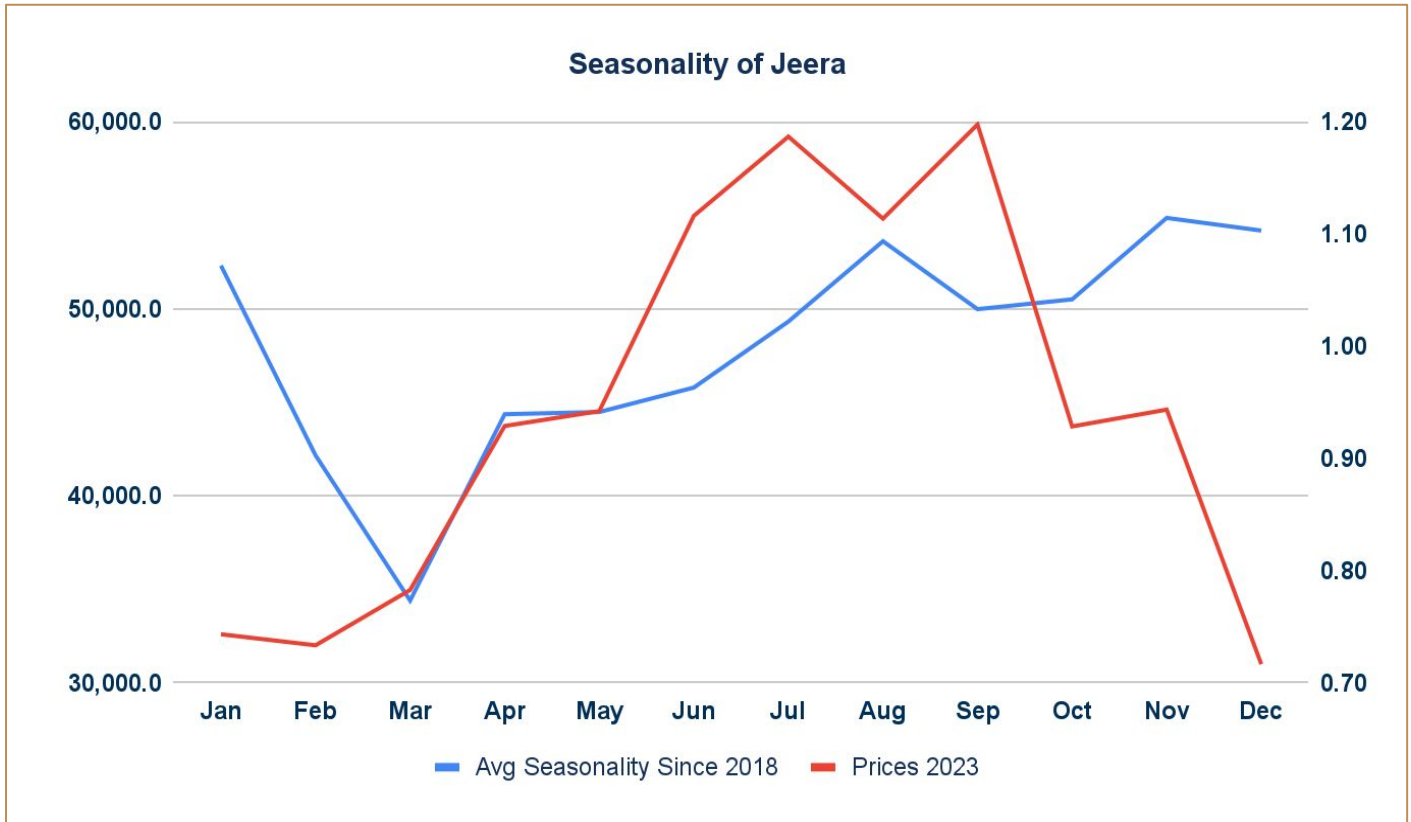
While Support is also evident for improved export opportunities.

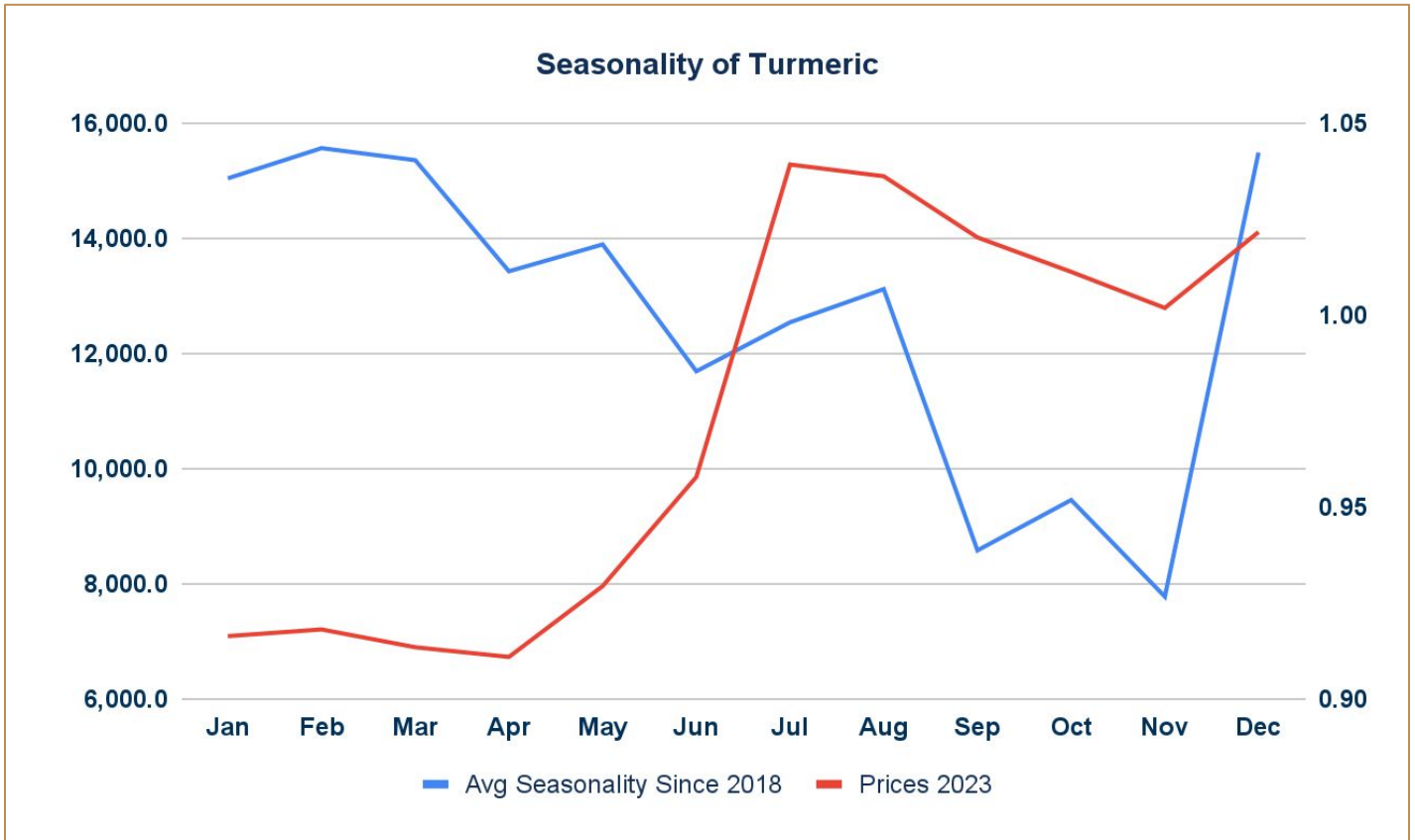
However, upside seen limited as buying activities has been slower in expectation new crops.

In Nizamabad, a major spot market, the price ended at 13829.35 Rupees gained by 0.54 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	19-Apr-24	16,018.00	16736.00	16376.00	15938.00	15578.00	15140.00
TURMERIC	20-Jun-24	16,206.00	16842.00	16524.00	16086.00	15768.00	15330.00





Description	Notification Date
List of Holidays for Cardamom E-auction Centres for the Crop Season 2023-24.	2023-03-13
Schedule for conducting e-auctions at E-auction Centre at Puttady & Bodinayakanur from 13.1.2024 to 19.2.2024	2024-01-10
ONLINE SUBMISSION OF QUARTERLY EXPORT RETURNS-REG	2024-01-24



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